

Advisory for Indian Companies for Secure Receipt of Payments

Indian companies supplying goods and services to Belgium and/or Luxembourg are advised to work with a payment in advance or letter of credit.

In case they want to deal in an open account, it is strongly advised to work with a credit insurance company (eg. Atradius, Euler Hermes, Delcredere, Allia Insurance Brokers, etc.), as the credit insurance companies grant an insurance only after through screening of the buyer.