

PM of India and PM of Grand Duchy of Luxembourg hold the first ever Virtual India–Luxembourg Summit



The PM of India, H.E. Mr. Narendra Modi held a Bilateral Summit with H.E. Xavier Bettel, Prime Minister of Grand Duchy of Luxembourg in virtual format on 19th November, 2020.

The two Prime Ministers exchanged views on strengthening India-Luxembourg relationship in the post-COVID world, especially in the areas of financial technology, green financing, space applications, digital innovations and start-ups. Agreements signed included those between financial market regulators, stock exchanges and innovation agencies.

The two Prime Ministers agreed to strengthen cooperation on realizing effective multilateralism and combating global challenges like the Covid-19 pandemic, terrorism and climate change. PM Modi welcomed Luxembourg's announcement to join the International Solar Alliance (ISA), and invited it to join the Coalition for Disaster Resilient Infrastructure (CDRI).

PM Modi extended invite to the Grand Duke of Luxembourg, as well as PM Bettel to visit India. PM Bettel also invited PM Modi to visit Luxembourg at his convenience.

12th India-European Union Counter Terrorism Dialogue

The 12th Counter Terrorism Dialogue between India and the European Union (EU) was held virtually on 19th November 2020. Both India and the EU resolved to support each other in the fight against terrorism.

India and the EU strongly condemned terrorism in all its forms and manifestations including the use of terrorist proxies for cross-border terrorism. India condemned the recent terror attacks in the member states of the European Union and expressed condolences to the families of the victims. The EU reiterated its condemnation of terrorist attacks in India, including 26/11 Mumbai, Pathankot and Pulwama and reiterated its support for the people and government of India in the fight against terrorism. Both emphasised the need for strengthening international cooperation to combat terrorism in a comprehensive and sustained manner.

Both discussed current counter-terrorism challenges, including countering radicalisation and violent extremism, combating the financing of terrorism, and tackling terrorist use of the internet. They also discussed sanctions as a tool to combat terrorism, including designations of certain terrorist groups and individuals. They discussed ways to deepen cooperation between Indian Agencies and their European counterparts, including Europol, to enhance interaction in the sphere of counter terrorism.

The Dialogue presented an opportunity to discuss counter terrorism cooperation in multilateral fora such as the Financial Action Task Force, the Global Counter Terrorism Forum and the United Nations (UN), including in the UN High-Level Counter-terrorism Week 2021 and the upcoming review of the UN Global Counter-Terrorism Strategy.

India-EU consultations on disarmament and non-proliferation

India and the EU held the sixth round of consultations on disarmament and non-proliferation matters in a virtual format on 23rd November 2020. The consultations involved exchanges on developments in the area of nuclear, chemical, biological disarmament and non-proliferation, conventional

weapons, outer space security issues, export control regimes, strategic stability environment and other developments of mutual interest. The consultations aim at enhancing mutual understanding and appreciation between India and the EU on international security issues.

PM Inaugurated RE-Invest 2020

Press Information Bureau: November 27, 2020

Prime Minister Mr. Narendra Modi inaugurated the 3rd Global Renewable Energy Investment Meeting and Expo (RE-Invest 2020) through video conferencing with theme of 'Innovations for Sustainable Energy Transition' on 27 November, 2020. The summit was organised by the Ministry of New and Renewable Energy. India's renewable power capacity is the 4th largest in the world and is growing at the fastest speed among all major countries. The renewable energy capacity in India is currently 136 Giga Watts, which is about 36% of total capacity.

India targets 175 GW RE by 2022– 100 GW solar; 60 GW wind; 10 GW bio-energy and 5 GW small hydro. 89.63 GW already installed.

In the last 6 years, India has increased installed renewable energy capacity by two and half times.

Government of India has decided to give Product Linked Incentives (PLI) to high efficiency solar modules and dedicated Project Development Cells have been established to facilitate investors. The sector is likely to generate business prospects of the order of around \$ 20 billion per year. PM invited investors, developers, and businesses to join India's renewable energy journey.



Narendra Modi
Prime Minister

“Our resolute and rapid strides in the field of renewable energy have encouraged us to extend our goal of the renewable energy installed capacity from 175 gigawatts by 2022 to 450 gigawatts by 2030. Due to such big steps, India is being considered as the most attractive market for clean energy.”

India's IT and business services market to reach US\$ 13 billion by Dec 2020: IDC

IBEF: November 26, 2020

By December 2020, India's IT and business services market is expected to increase by 5.4% annually to reach US\$ 13 billion, research firm IDC said.

In the January-June (H1) 2020 period, the segment jumped 5.3% year-on-year (y-o-y), compared to 8.9% growth in H1 2019, IDC said in a report.

India has potential to scale up laptop, tablet manufacturing to US\$ 100 billion by 2025: ICEA

IBEF: November 19, 2020

India Cellular and Electronics Association (ICEA), the mobile device industry body, said in its report that India has the ability to increase its combined production capacity for laptops and tablets to US\$ 100 billion by 2025 through structural reforms. Scaling up the production of laptops and tablets would take India's share of the global market from 1% to 26% at present. Moreover, it will create 0.5 million new employment and contribute to a combined inflow of US\$ 75 billion in foreign exchange and more than US\$ 1 billion in investment by 2025.

The government has set a target of US\$

110 billion for the production of electronics from cell phone manufacturing for export. It also added that the Product Linked Incentives (PLI) scheme for the mobile phone manufacturing sector will help to significantly improve the competitiveness of India.

In Q3 2020, India's mainstream PC market (including desktops, notebooks, and workstations) increased 9.2% year-on-year to touch an all-time high of 3.4 million shipments, led by America's HP, according to the most recent study by market tracker company IDC. The July-September quarter has been India's highest PC quarter in the past seven years.

Momentum of economic reforms will continue, FM assures industry

IBEF: November 24, 2020

Finance Minister of India, Mrs. Nirmala Sitharaman told the industry that the economic reform momentum will continue to transform India into a global investment location. India has transformed the crisis created by the COVID-19 pandemic into an opportunity to drive through decades-old economic reforms, she said, addressing the 2020 National MNC Conference organised by the CII Chamber of Industry. FM also assured that the reform momentum will continue and the financial sector

is being professionalised. She also added that the disinvestment agenda will be continued by the government to give more confidence to the business community.

US\$ 161.64 billion boost likely for economy as Cabinet clears decks for Product Linked Incentives (PLI) scheme in 10 sectors.

IBEF: November 12, 2020

The Union Cabinet, Government of India issued its nod in principle to expand the Production-linked Incentive (PLI) scheme to 10 industries. Over the next five years, the change is likely to see sops worth US\$ 161.64 billion for 10 industrial sectors such as automotive, auto parts, battery production and white goods, cell chemistry batteries, food products, textile products, solar PV solar products, etc.

Earlier this year, the government announced the PLI scheme for the cell phone, pharmaceutical, and medical equipment sectors in order to make India a manufacturing hub and raise exports.

The PLI scheme is a result- and output-oriented programme where producers earn cash rewards for production over 5-7 years.



“ After in-depth deliberations, the Indian Parliament has given legal shape to farm reforms. These reforms have not only removed many barriers for farmers, but also provided new rights and new opportunities to them. ”

Government is committed to protect the interest of farmers

Modi Government is with the Farmers

- Record increase in **Foodgrain production** from 265.05 million tonnes in 2013-14 to 296.65 million tonnes in 2019-20.
- **Unprecedented increase in budget allocation** - six times increase i.e. Rs. 1,34,399 crore in 2020-21 as compared to Rs. 21,933 crore in 2013-14.
- **Historical increase in Minimum Support Price** - System of fixing MSP at one and a half times of the production cost in notified agricultural commodities from 2018-19 onwards.
- **Payment of MSP to farmers** - Procurement at MSP in 2019-20 increased by two and a half times in the MSP value as compared to 2013-14.
- **Soil Health Card distributed** to 22.57 crore farmers in two phases.
- Transfer of Rs. 95,979 crore to farmers' accounts under **PM Kisan Yojana** and 10.59 crore farmer families benefitted.
- **Neem coated Urea** improved soil health and resulted in better productivity.
- **Pradhan Mantri Krishi Sinchai Yojana - Per Drop More Crop** - since inception of the scheme in 2015-16, an additional 50.1 lakh hectare area covered under micro irrigation.
- **Promotion of Organic Farming** in the country through **Paramparagat Krishi Vikas Yojana**.
- 1,000 markets integrated in **e-NAM platform**.
- 6.6 crore applicant farmers benefitted from **Pradhan Mantri Fasal Bima Yojana**.
- **Institutional agricultural credit** increased to Rs. 13.92 lakh crore in 2019-20, which is Rs. 6.62 lakh crore more as compared to 2013-14.

Myths are being spread among the farmers about the Farm Reforms Acts, the reality is -

MSP

MSP is being given and will be continued



Government Mandi system will be continued. New Acts will encourage Mandis to provide better services to the farmers

Farmers can now sell their produce to anyone, anywhere and earn more profits

Farmers will remain owners of their land. Sale, lease and mortgage of land is prohibited under the Act

The Government is taking various steps for the welfare of farmers

Provision of **Agricultural Infrastructure Fund** of Rs. 1 lakh crore for creation of post-harvest management infrastructure in rural areas. This will create employment opportunities in rural areas.

Setting-up of **10,000 Farmers Producer Organisations (FPOs)** with 100% Central Assistance. One FPO will be established in every block of the country with a budget provision of Rs. 6,850 crore.

Provision of Rs. 500 crore to promote **Honey Production and Entrepreneurship**.

Digital Agri Stack for providing digital services to the farmers through the **Universal Farmers Service Interface**.

Kisan Credit Card Saturation Drive - A total of 1.60 crore Kisan Credit Cards issued in the last six months and a credit limit of Rs. 1,45,966 crore sanctioned.



Ministry of Agriculture and Farmers' Welfare
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AgriGol

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