

आ नो भद्राः क्रतवो यन्तु विश्वतः
ऋग्वेद -1.89.

Let noble thoughts come to us from all directions in the universe.

Vol. 18, May 2022

Prime Minister's participation in the Quad Leaders' Summit in Tokyo



Prime Minister Shri Narendra Modi participated in the second in-person Quad Leaders' Summit in Tokyo, Japan on 24 May 2022, along with Prime Minister Fumio Kishida of Japan, President Joseph Biden of the United States of America and Prime Minister Anthony Albanese of Australia. This was the fourth interaction of the Leaders since their first virtual meeting in March 2021, the Summit in Washington D.C in September 2021 and their virtual interaction in March 2022.

The Leaders reiterated their shared commitment to a free, open and inclusive Indo-Pacific and the importance of upholding the principles of sovereignty, territorial integrity and peaceful resolution of disputes. They exchanged perspectives on developments in the Indo-Pacific and the conflict in Europe. Prime Minister highlighted India's consistent and principled position on the need for cessation of hostilities, resumption of dialogue and diplomacy. The Leaders also took stock of ongoing Quad collaboration and their vision for the future.



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Quad leaders launch the Quad Fellowship, a unique effort aimed at encouraging research and innovation among young minds.



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The second in-person Quad Summit begins in Tokyo.



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Advancing friendship with Australia.

Prime Ministers @narendramodi and @AlboMP held fruitful discussions in Tokyo. The talks focused on deepening the developmental cooperation between India and Australia across diverse sectors.



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PM @narendramodi had a productive meeting with PM @kishida230. The two leaders discussed several subjects which will further cement the bond between India and Japan.



Prime Minister Modi visit to Germany

On 2nd May Prime Minister Shri Narendra Modi co-chaired with H.E. Mr Olaf Scholz, Chancellor of the Federal Republic of Germany, the Plenary session of the India-Germany Inter-Governmental Consultations (IGC).

In their opening remarks, both leaders highlighted key aspects of the bilateral relationship as well as shared perspectives on regional and global issues. Prime Minister emphasized that India-Germany partnership could serve as an example of success in a complex world. He also invited German participation in India's Atmanirbhar Bharat campaign.



Narendra Modi
@narendramodi

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My Germany visit has been a productive one. The talks with [@Bundestkanzler](#) Scholz were extensive and so were the Inter-Governmental Consultations. I got a great opportunity to interact with business and Indian community leaders. I thank the German Government for their hospitality.



2:03 219.6K views



Narendra Modi
@narendramodi

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The 6th India-Germany Inter-Governmental Consultations were productive. Chancellor Scholz and I, along with Ministers, officials from Germany and India discussed ways to boost cooperation in areas like sustainable development, mobility, economic growth and more. [@Bundestkanzler](#)



Narendra Modi
@narendramodi

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I had wide-ranging discussions with Chancellor Scholz. Today's talks covered trade, commerce, innovation, culture and people-to-people linkages. India and Germany are working together on several subjects. This partnership will benefit our entire planet. [@Bundestkanzler](#)



Arindam Bagchi
@MEAIndia

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PM [@narendramodi](#) interacted with members of the Indian diaspora in Berlin.

A thriving 200,000 strong Indian community in Germany cements the Indo-German friendship.



2nd India-Nordic Summit in Copenhagen



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Conversations in Copenhagen aimed at boosting   friendship.

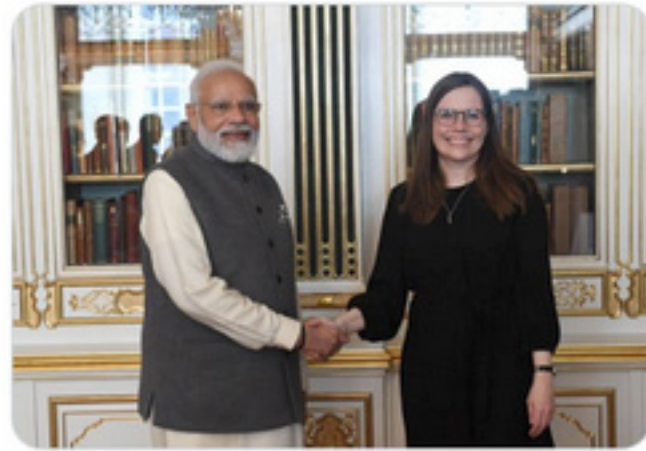
PM Frederiksen welcomed PM [@narendramodi](#) at Marienborg. [@Statsmin](#)



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Prime Minister [@narendramodi](#) held talks with PM [@katrinjak](#) of Iceland. They discussed boosting ties in areas like trade, energy, fisheries and more.



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Boosting friendship with Norway.

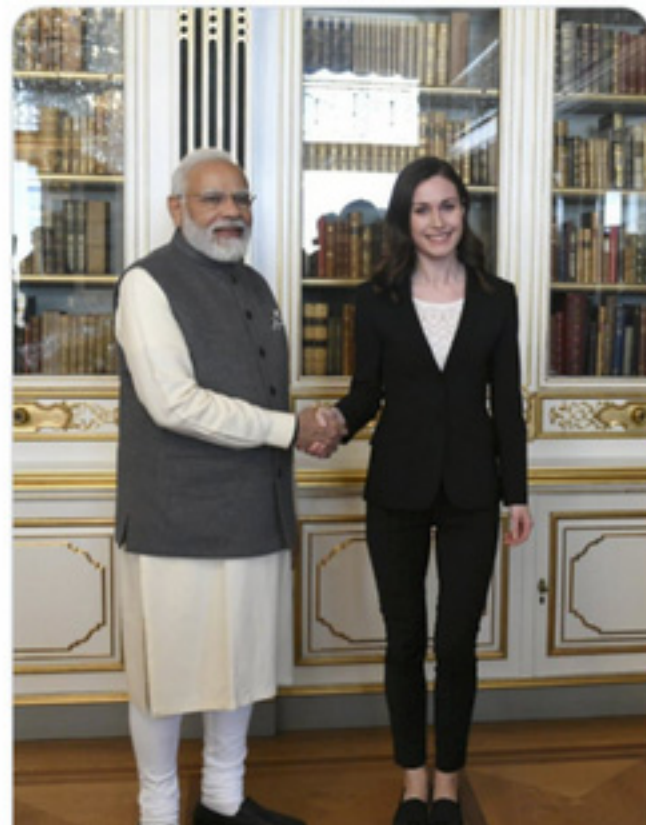
Prime Ministers [@narendramodi](#) and [@jonasgahrstore](#) meet in Copenhagen. They are taking stock of the full range of bilateral relations between the two nations and ways to deepen developmental cooperation.



PMO India
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Prime Ministers [@narendramodi](#) and [@MarinSanna](#) met in Copenhagen. The developmental partnership between India and Finland is rapidly growing. Both leaders discussed ways to further cement this partnership in trade, investment, technology and other such sectors.





Prime Minister Shri Narendra Modi participated in the 2nd India-Nordic Summit along with Prime Minister Mette Frederiksen of Denmark, Prime Minister Katrín Jakobsdóttir of Iceland, Prime Minister Jonas Gahr Støre of Norway, Prime Minister Magdalena Andersson of Sweden and Prime Minister Sanna Marin of Finland, on 4th May 2022 in Copenhagen.

The Summit provided an opportunity to review the progress of the India-Nordic relations since the 1st India-Nordic Summit, which was held in 2018 in Stockholm. Discussions were held on multilateral cooperation in post-pandemic economic recovery, climate change, sustainable development, innovation, digitalization, and green and clean growth.

Prime Minister's meeting with President of France Emmanuel Macron



Prime Minister Shri Narendra Modi paid an official visit to France on May 4, 2022 on his way back from the 2nd India-Nordic Summit in Copenhagen.

In Paris, Prime Minister met H.E. Mr. Emmanuel Macron, President of France, in one-on-one and delegation level formats. The two leaders held discussions on the entire range of bilateral issues, including cooperation in defence, space, blue economy, civil nuclear and people-to-people ties.

India retains top spot as fastest-growing major economy: UN report



According to the UN, India will be the fastest-growing major economy this fiscal year, with economic growth estimated at 6.4%. China, the world's second-fastest expanding big economy, is expected to grow by 4.5% this year and 5.2% next year. The United States is expected to rise by 2.6% this year and 1.8% the next year. Chief of the UN's Global Economic Monitoring Branch Mr. Hamid Rashid said that he expects Indian recovery will be strong in the short-term. When asked about India's stronger economic performance and prospects in comparison to the other major nations he attributed it to lower inflation, which does not necessitate as much monetary tightening as many of the other countries. Last fiscal year, India's economy grew by 8.8% the report said. The IMF predicted an 8.2% growth rate in 2021-22, whereas the World Bank predicted 8%.

(Source: IBEF, May 19, 2022)

India's Pharma exports grow by 103% since 2013-14



Since 2013-14, Indian pharmaceutical exports have increased by 103 %, from Rs. 90,415 crores (US\$ 11.82 billion) in 2013-14 to Rs. 1,83,422 crores (US\$ 23.98 billion) in 2021-22. The Pharma Sector's export performance in 2021-22 was the best it has ever been.

Exports have increased by about US\$ 10 billion in the last eight years, which is a fantastic achievement. Union Minister of Commerce and Industry, Consumer Affairs, Food and Public Distribution and Textiles, Mr. Piyush Goyal stated that under the active leadership of Prime Minister, Mr. Narendra Modi India has been serving as the 'pharmacy of the world'. With 60% of the world's vaccines and 20% of generic medications coming from India, Indian pharmaceutical businesses have established a global imprint, owing to their price competitiveness and high quality. India is the world's third-largest producer by volume and the fourteenth-largest producer by value.

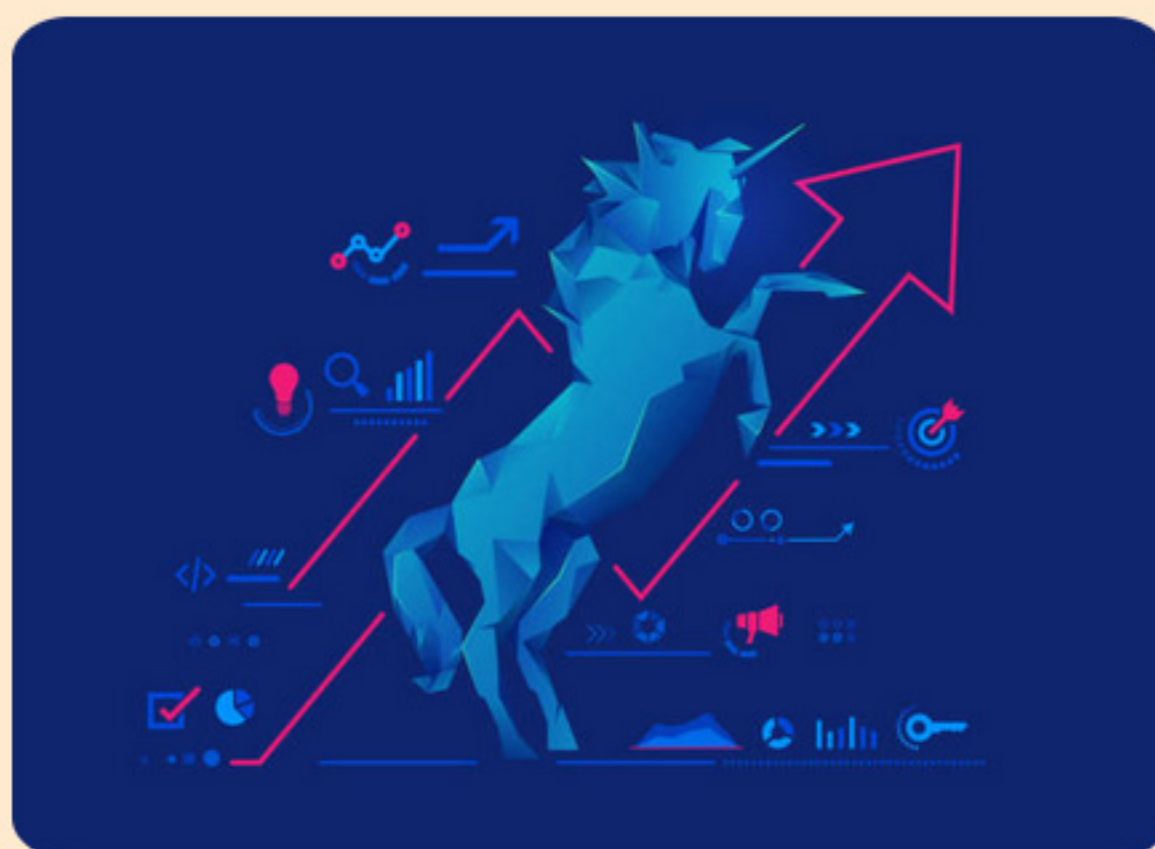
World-class manufacturing competence, robust infrastructure, cost-competitiveness, trained human resources, and innovation are the driving forces behind India's pharma success story. The Indian pharmaceutical sector is currently valued at roughly US\$ 50 billion. Pharmaceuticals and drugs account for 5.92% of our global exports.

Formulations and biologicals continue to contribute to the majority of our overall exports, accounting for 73.31%, followed by bulk medicines and drug intermediates, which accounted for US\$ 4437.64 million in exports. The United States, the United Kingdom, South Africa, Russia, and Nigeria are India's top five pharmaceutical export destinations.

It's also worth noting that about 55% of Indian pharmaceutical exports go to highly regulated markets. The prescription market in the United States and Europe is dominated by Indian pharmaceutical companies. India has the most FDA-approved plants outside of the United States.

(Source: IBEF: May 2, 2022)

India sees birth of its 100th unicorn, total valuation reaches \$332.7bn



With Neobank Open being the country's 100th unicorn, India's unicorn wave has reached an all-time high. According to the Ministry of Commerce and Industry, one out of every ten unicorns born globally was born in India. With the recent fundraising of US\$ 50 million from IIFL and current investors, neobank startup OPEN becomes India's 100th unicorn. As of May 5th, the Indian Startup Ecosystem, which is the third-largest in the world in terms of unicorns, has 100 unicorns with a total valuation of US\$ 332.7 billion.

According to the Ministry, 14 unicorns worth US\$ 18.9 billion were born in India during the first four months of 2022. The year 2021 saw a significant increase in the number of unicorns, with 44 firms joining the club during the course of the year, with a combined valuation of US\$ 93 billion. Until fiscal year 2016-17, approximately one unicorn was added per year. This figure has been expanding exponentially over the last four years (from FY 2017-18), with a whopping 66% Year-on-Year growth in the number of additional unicorns introduced each year.

Furthermore, according to ministry data, more than 69,000 startups have been recognised in the country since the inception of the Startup India initiative on January 16, 2016. We have identified startups solving problems in 56 varied areas, including 13% from IT services, 9% from healthcare and life sciences, 7% from education, 5% from professional and commercial services, 5% agricultural, and 5% food and drinks.

(Source: IBEF: May 9, 2022)

EOI organized a Conference with Egmont Institute, Brussels



Embassy of India Brussels organized a conference with Egmont - Royal Institute for International Relations & Royal Academy for Overseas Sciences - India in International Politics. Ambassador Santosh Jha gave the keynote speech on Recent trends in Indian Foreign Policy.



A special video message by Meenakshi Lekhi on India@75 and India-Belgian ties was screened at the conference.

Speakers included:

- Mr. Rahul Roy Chaudhury, Senior Fellow for South Asia, The International Institute for Strategic Studies ,
- Abhinav Kumar, CMO Global Markets Tata Consultancy Services
- Baron Philippe Vlerick, Chairman, BICC&I
- Dr. Tine Vekemans, Ghent University

"Blue Platter with Brown Cup" Event to promote Indian seafood & coffee



As part of ongoing activities related to Azadi Ka Amrit Mahotsav and on the occasion of upcoming 75th Independence Day of India, Embassy of India , Brussels in collaboration with Coffee Board of India and the Marine Products Exports Development Authority (MPEDA) organised a Coffee and Sea-food tasting event on 10th May 2022 at the Chancery : "Blue Platter with Brown Cup".

The varieties of Indian sea-food comprising of Vannamei Shrimps, Squid Rings, Tuna Cubes and Seerfish Steaks and the rich taste and aroma of Indian Coffee was served during the afternoon. Approximately 75 guests attended the event including representatives from European Commission and Belgium Government agency, Business representatives, importers, key representatives from the wider food and drink industry.



Ambassador Santosh Jha welcomed by the University of Howest



Celebrating India@75 and 75 years of India-Belgian diplomatic ties, Ambassador Santosh Jha was warmly welcomed at Howest and spoke to the students and Faculty about India. He saw the excellent IT & digital labs that make Howest special.

Ambassador Santosh Jha also met students & partner university from India.



The visit saw a business-academy exchange in the presence of H.E. Mayor of Kortrijk, Ruth Vandenberghe, senior Howest officials, representatives from Infosys Belgium, BICC&I & Vyncke. Ambassador Santosh Jha also visited the cutting-edge Barco facility at Kortrijk.

The visit entailed display of latest innovations & technology in projectors, medical displays etc.



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