EMBASSY OF INDIA
BRUSSELS

THE INDIA CONNECT

NOVEMBER 2026

From the Ambassador’s Desk



We are pleased to present the November edition of *The India Connect.*

India continues to strengthen its energy sector to meet growing demand while advancing towards a cleaner and more sustainable future. Alongside investments in power generation and modernisation of electricity infrastructure, the country has made significant progress in expanding solar, wind and other renewable energy sources. This edition explores India's renewable energy landscape and the transition towards clean energy.

A special focus is placed on India's National Green Hydrogen Mission and its potential to support cleaner production in sectors such as steel, fertilisers, chemicals and mobility. Together with initiatives to promote domestic manufacturing, energy storage and grid connectivity, these developments are creating new opportunities for investment, innovation and international cooperation.

This edition also brings you recent economic and policy updates from India, along with a special focus on the state of Rajasthan, highlighting its economic strengths, export potential and investment opportunities.

We hope our readers gain useful insights into India’s new priorities and the opportunities they present for collaboration and partnership. As always, we welcome your comments and feedback and look forward to strengthening our partnership.

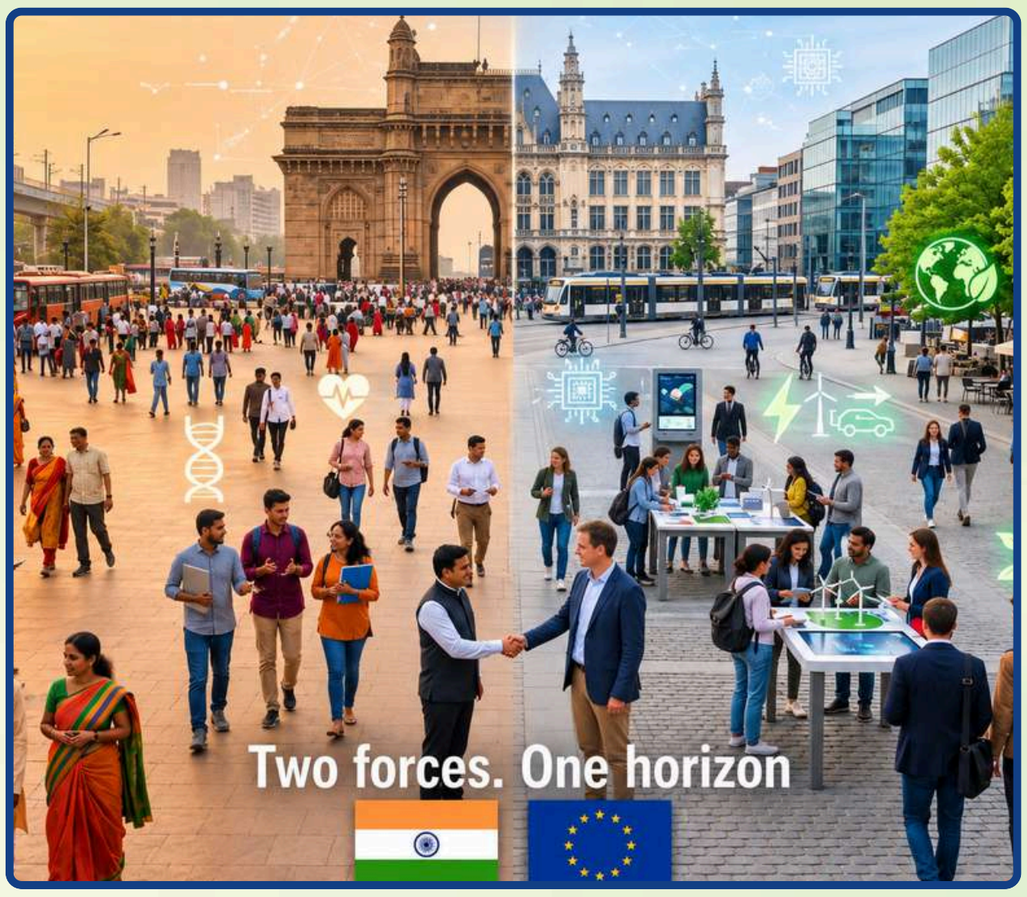
Pranay Verma

Pranay Verma

THE INDIA BRIEF - RECENT UPDATES

India-EU Horizon Europe Association

- India and the European Commission have successfully concluded negotiations on India's association to Horizon Europe
- Association is envisaged from January 2027
- Opens collaborative research opportunities in various sectors including AI, healthcare, biotechnology, and clean energy



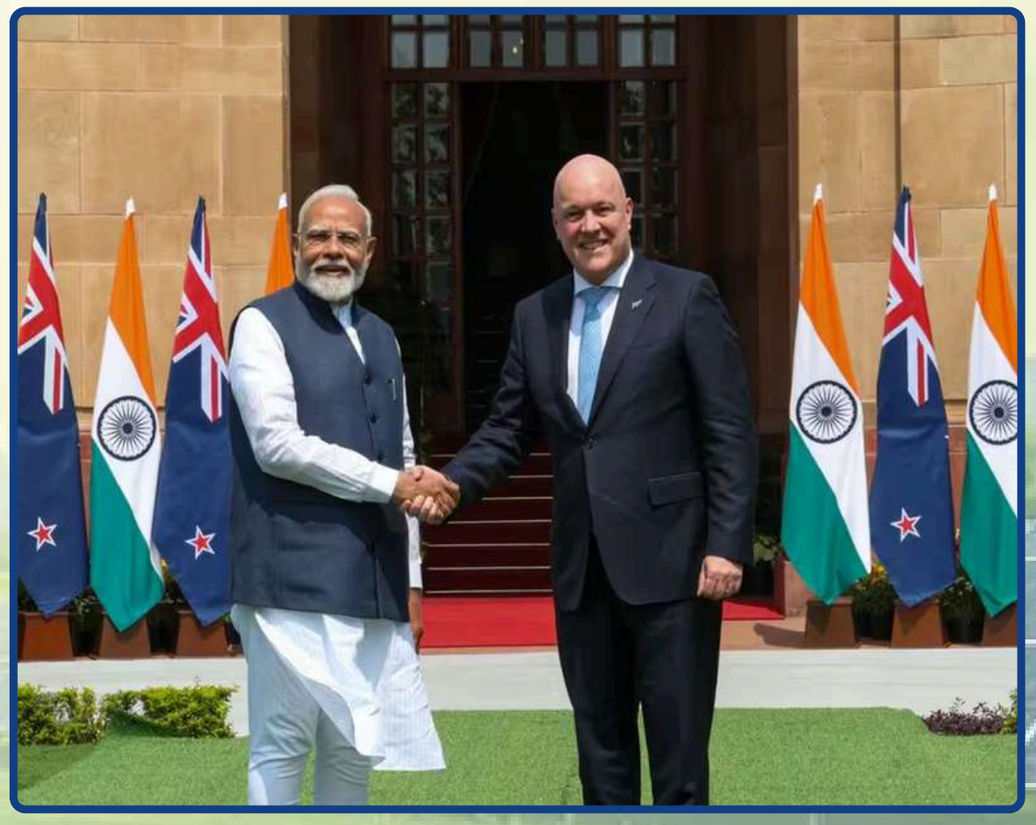


India-BLEU Cooperation Deepens

- The 19th India-BLEU (Belgium-Luxembourg Economic Union) Joint Economic Commission was held in Luxembourg on 29 October 2026.
- The session reviewed trade and investment ties and identified opportunities in aerospace, research, logistics, renewable energy, fintech, healthcare, agro-processing and digital technologies.

India-New Zealand FTA Takes Effect

- Effective 20 October 2026, the FTA provides 100% duty-free access for Indian goods in New Zealand.
- New Zealand will facilitate US$ 20 billion in investment into India.
- The agreement expands services access and provides annual quotas of 5,000 temporary and 1,000 working-holiday visas for Indians.



THE INDIA BRIEF - RECENT UPDATES



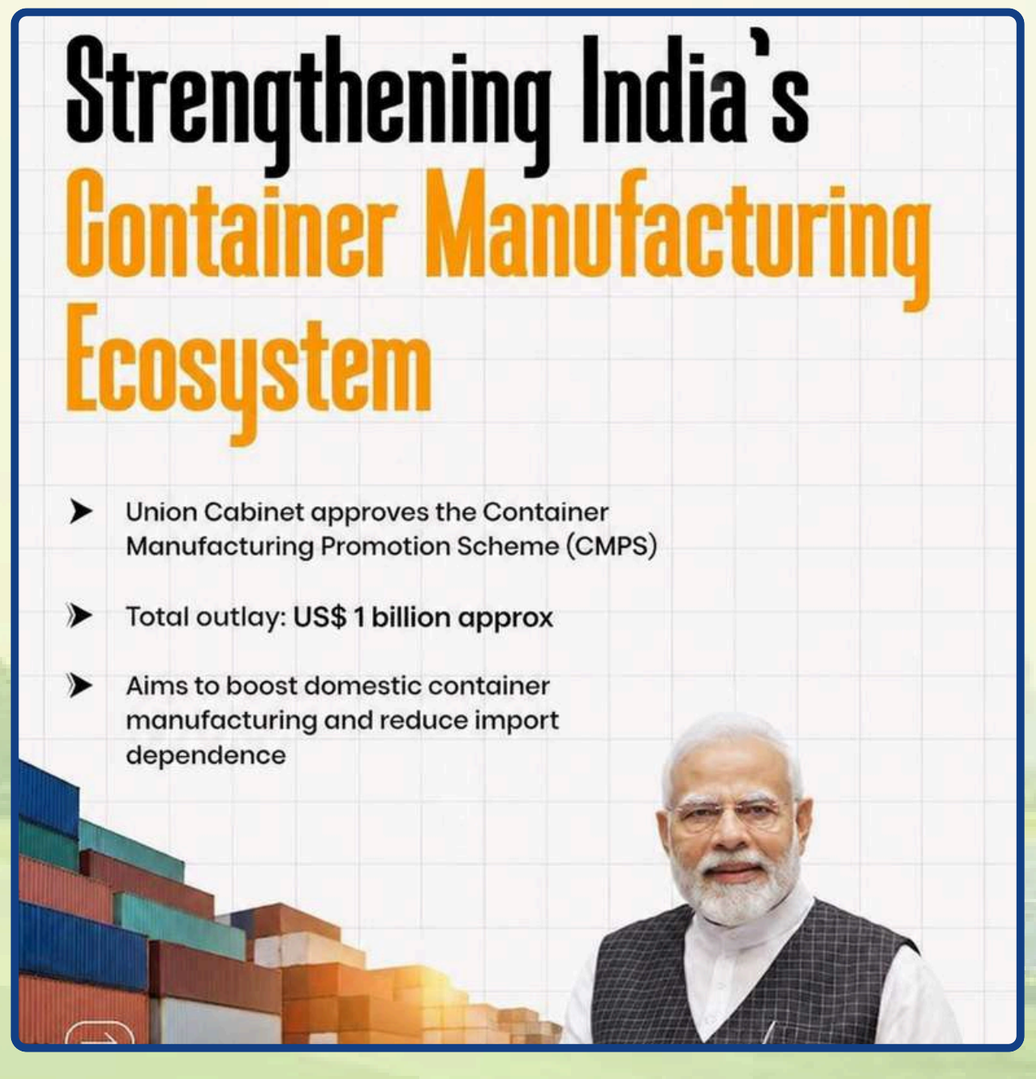
SME Growth Fund Approved

- Cabinet approved a US$ 1 billion commitment to establish the SME Growth Fund for small and medium enterprises.
- Major funding for manufacturing-focused SMEs in Tier II & III cities for capacity expansion, exports and integration into global value chains.

Sports Goods Manufacturing Scheme Approved

- Cabinet approved a US$ 195 million scheme (2026-2034) to strengthen domestic manufacturing, attract investment and expand exports.
- Supports dedicated manufacturing zones, MSME clusters, international quality certification, R&D, technology adoption





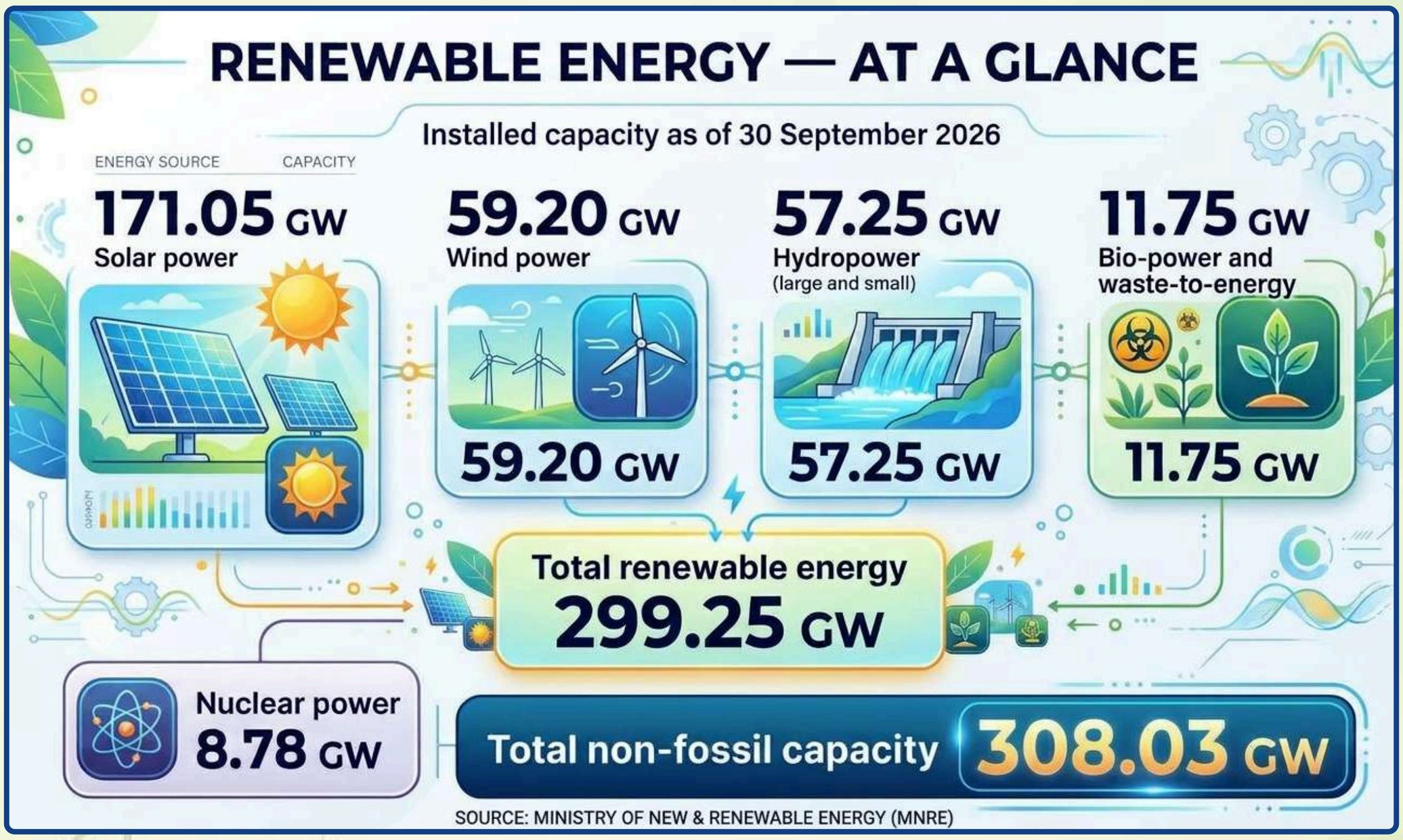
Container Manufacturing Gets Boost

- Cabinet approved approx. US$ 1 billion scheme through FY 2039-40 to develop a globally competitive container manufacturing ecosystem, reduce import dependence and strengthen maritime supply chains.
- Aims to increase annual manufacturing capacity ten-fold to 750,000 TEUs, generating 3,000 direct and over 50,000 indirect jobs. Includes interest, operational and testing support.

DEEP DIVE: RENEWABLE ENERGY AND GREEN HYDROGEN

India's Renewable Energy Landscape

- **Non-fossil** capacity stands at **308.03 GW** as of September 2026, over **54%** of total installed capacity of **552 GW**
- **Renewable Energy** (RE) installed capacity has increased **3.6 times** from **76.38 GW** in March 2014 to **274.68 GW** in March 2026.
- India achieved **50% of its cumulative electric power** installed capacity from **non-fossil fuel sources** in June 2025, **5 years ahead of the 2030 target set** under its Nationally Determined Contribution (NDC) to the Paris Agreement.

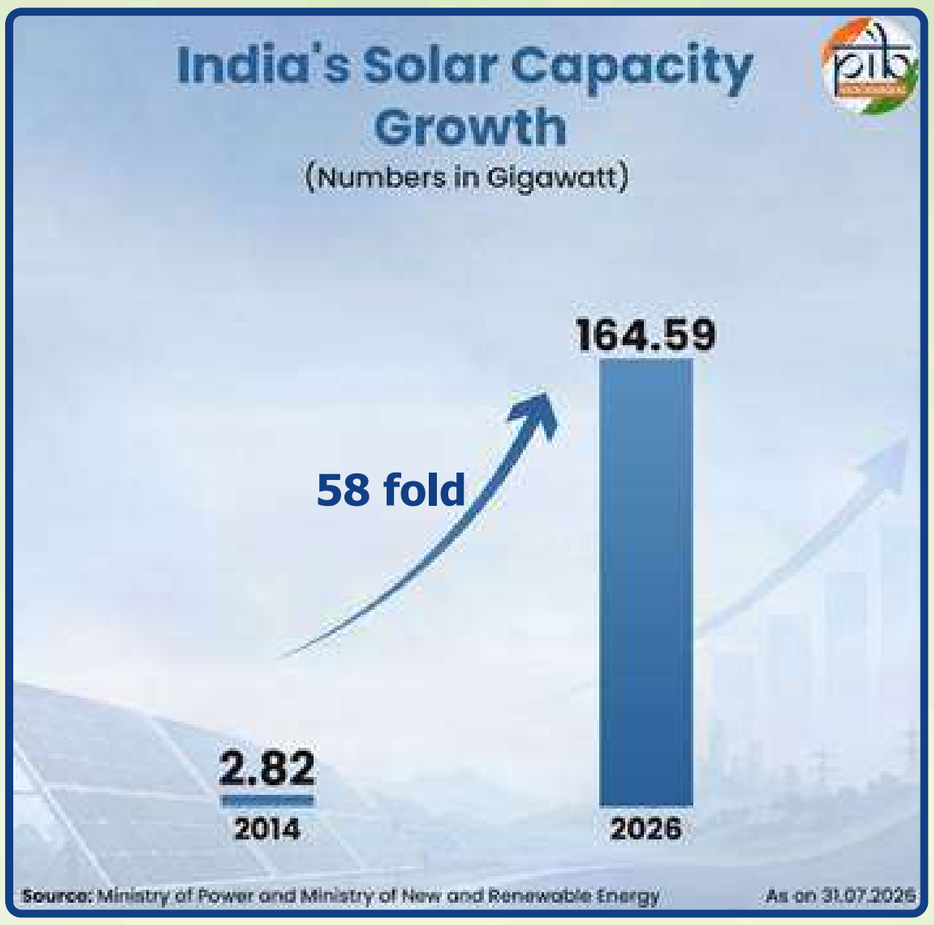


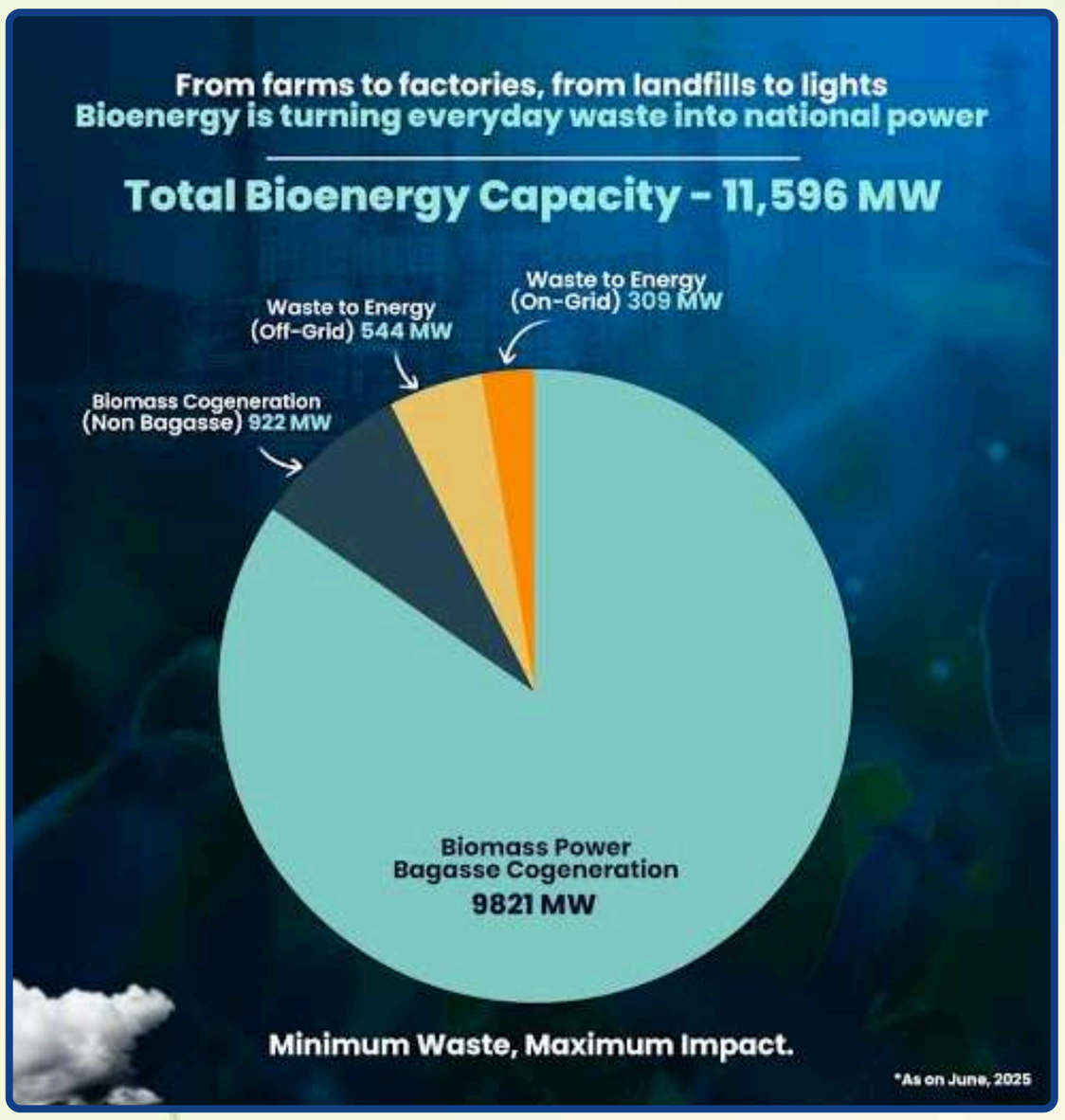
- The **1st hydrogen-powered passenger train,** the NaMo Green Rail, was launched by Prime Minister Narendra Modi on July 17, 2026.
- India is home to the **world's 1st solar-powered airport**, Cochin International Airport in Kerala, which reached this milestone in 2015 using over 46,000 solar panels
- During **April 2000-June 2026,** non-conventional energy sector attracted **US$ 26.2 billion cumulative FDI inflows** in India

India ranks 3rd globally in renewable energy installed capacity

Solar Energy

- It is the **largest component (57%)** of India's renewable energy capacity.
- India ranks **3rd globally** in Solar Energy Installed Capacity
- India became the **world's 2nd largest** solar growth market in 2025.
- India has among the **world's lowest utility-scale solar costs** at around US$ 30 - US$ 35 per MWh



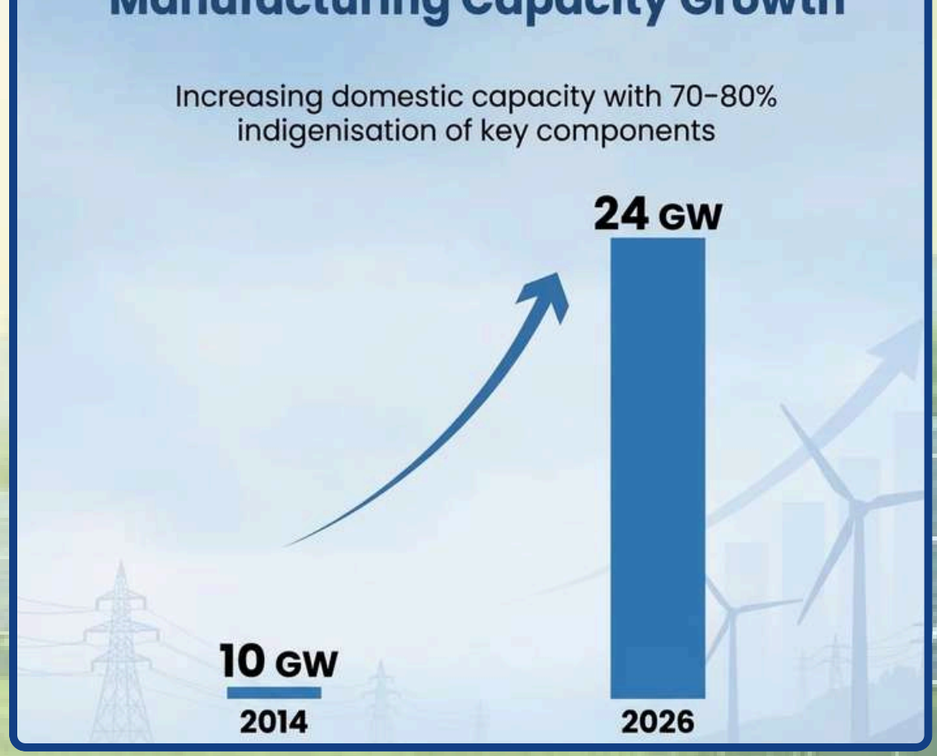


Bio Energy

- Bio-power capacity stands at **11.75 GW** as of July 2026.
- Compressed Bio Gas (CBG) ecosystem has expanded to **1,929 CBG** plants registered as of 13 August 2026.
- As of July 2026, grid-connected waste-to-energy capacity stood at **324.24 MW**.
- Off-grid plants contributed another **554.16 MW**.

Wind Energy

- India ranks **4th** globally with **58 GW** in installed wind power capacity as of July 2026
- Wind turbine manufacturing increased from **10 GW** in 2014 to **24 GW** in March 2026 with 70-80% indigenisation
- Wind power generated **83.35 billion units** of electricity during 2024-25



India's Renewable Energy Initiatives

Solar Power Schemes

PM Surya Ghar: Muft Bijli Yojana
Outlay: **US$ 7,873.7 Million**

PM-KUSUM
Outlay: **US$ 3,612.7 Million**

PLI Scheme for High Efficiency Solar PV Modules
Outlay: **US$ 2,518.9 Million**

CPSU Scheme Phase-II
Outlay: **US$ 900.5 Million**

Wind Power Schemes

VGF Scheme for Offshore Wind Energy
Outlay:
US$ 782.2 Million

Biogas & Bioenergy Schemes

GOBARdhan – National Circular Bioenergy Scheme
Outlay:
US$ 2,490.7 Million

National Bioenergy Programme (Phase-I)
Outlay:
US$ 90.1 Million

Hydro Power Schemes

Small Hydro Power (SHP) Development Scheme
Outlay:
US$ 271.3 Million

Energy Storage VGF Scheme (Pumped Hydro & BESS)
Outlay: **US$ 1,521.8 Million**

International Solar Alliance (ISA)

- Co-founded by India and France in Paris in 2015
- Headquarters in Gurugram, India
- 114 Members, 16 Signatories, 60 startups & 22 projects across 3 regions & 22 countries

ISA INTERNATIONAL SOLAR ALLIANCE

Bharat Renewable Energy Summit & Expo

Bharat RE | BRESE 2026 Invest · Innovate · Inspire

2-5 November | Bharat Mandapam, New Delhi

Inaugurated by **Prime Minister Narendra Modi** 2 November

ISA 9th Assembly)

4th International Conference on Green Hydrogen

ATTENDANCE & SCALE

75k+ Visitors

135 Countries & 800+ Int'l Delegates

300+ Int'l Ministers

400+ Exhibitors

627+ Speakers in 113 Sessions

100+ B2B meetings

10 MoUs & Framework Agreements

SECI & Power2X
First tranche: ~3 lakh tonnes/yr of green methanol

Breakthrough Energy
UC Berkeley
Schneider Electric

MAIN TOPICS

INVESTMENT
$220B needed for 500 GW
Bankeble PPAs
Bank & InvITs

STORAGE & GRID
Storage, transmission & grid flexibility

GREEN HYDROGEN
H_2
Demand creation, offtake & standards

MANUFACTURING & INNOVATION
300+ Startups & 70 Startup Pods

INT'L SOLAR FINANCE
$200M Africa Solar Facility
1 Million solar pumps

OUTCOMES

INT'L SOLAR FINANCE
$200M Africa Solar Facility
Capacity and solar pumps (1 million)

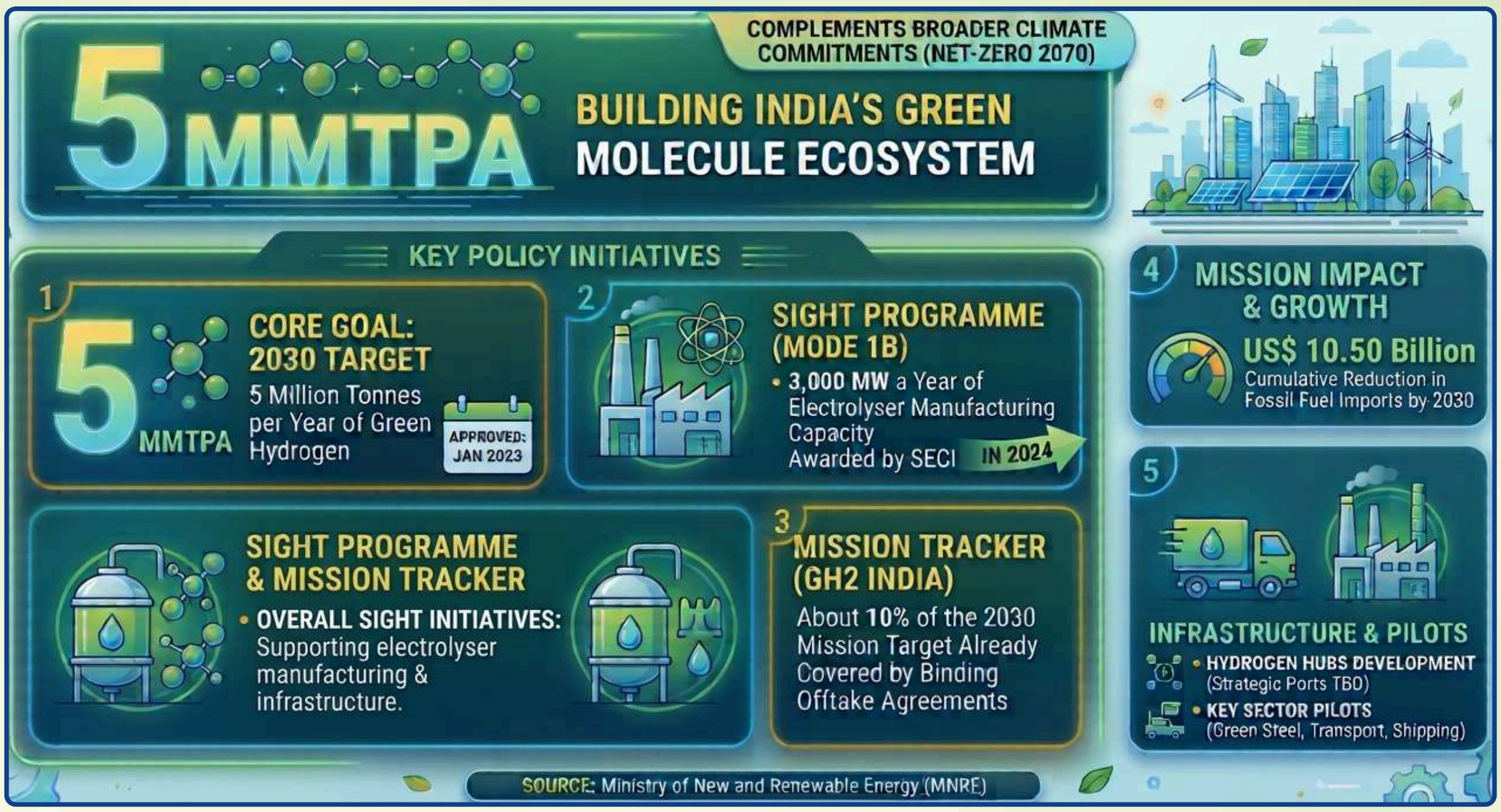
NEW LAUNCHES
ISA Academy
SHINE Capacity Building Centre

37 REPORTS & PLATFORMS
Ease of Doing Solar
RE State Assessment Framework
National Hydrogen Survey

India hosted Bharat Renewable Energy Summit & Expo (BRESE) 2026

- Largest renewable energy event ever hosted in India
- Participation from 32 international ministers, over eight partner countries and the European Union.

NATIONAL GREEN HYDROGEN MISSION (NGHM)



- Launched in January 2023 to make India a global green hydrogen hub.
- The mission aims to foster **domestic electrolyser manufacturing and demand across industries**.





- Strategic Interventions for Green Hydrogen Transition Scheme outlays **US$1.84 as financial incentives for manufacturing electrolysers used to produce green hydrogen**.
- Budget includes US$ 154 million for pilot projects & US$ 42 million for R&D.

India-EU Green Hydrogen Partnership

Potential Areas of Cooperation

- Establishing **Port-to-port green hydrogen** and ammonia corridors
- Convergence between **India's Green Hydrogen Standard** and **EU frameworks**
- **Joint ventures and technology partnerships** in electrolysers
- Participation of Indian projects in European auctions through **offtake contracts**
- **Joint R&D** through the existing TTC framework and Horizon Europe, in the areas of storage, safety, and end-uses of hydrogen in critical sectors



The Ambassador delivering the closing remarks at **European Hydrogen Week 2026 in Brussels on 27 October 2026**

Under the EU-India Trade and Technology Council **over 30 joint proposals** were received on hydrogen production from waste.

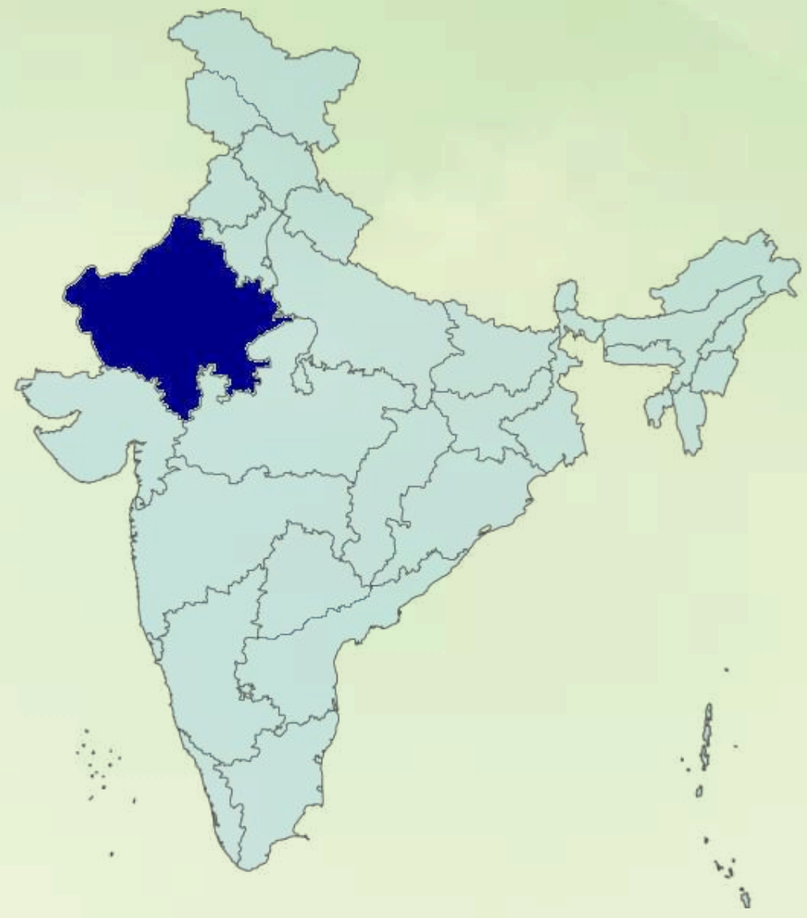
Indian states of **Gujarat, Andhra Pradesh, Maharashtra, Uttar Pradesh, Rajasthan and West Bengal** have dedicated green hydrogen policies, complementing the National Green Hydrogen. This highlights India's broader vision of achieving net-zero emissions by 2070.



India-Europe Green Ammonia Corridor

A prefeasibility study identifies the potential for at least **1 million tonnes of green ammonia trade annually** between Odisha and Northwest Europe by 2030. The study examines the conditions needed to supply industrial clusters in Antwerp-Bruges, Hamburg, North Rhine-Westphalia and Rotterdam.

STATE IN FOCUS: RAJASTHAN



GATEWAY TO INDIA'S GROWTH STORY

- India's largest state with over 342 thousand sq km.in area.
- GSDP at US$ 196.8 billion in FY 2025 - 26.
- GSDP Growth Rate at 10.24% in FY 2025 - 26.

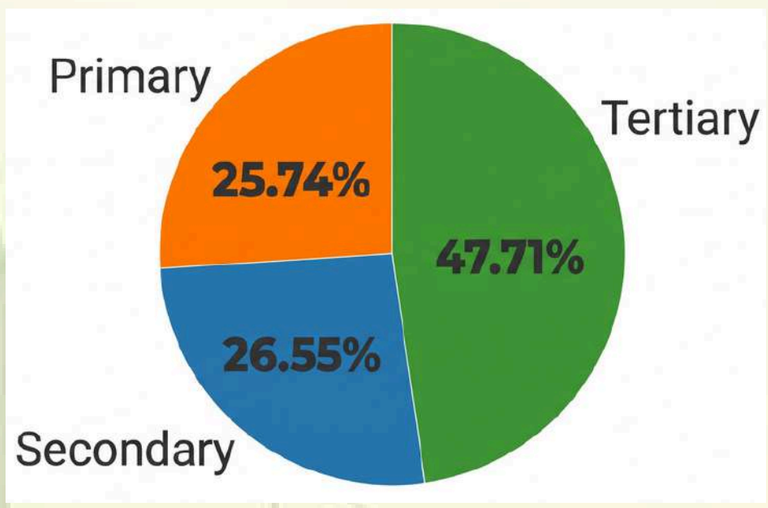
ECONOMIC STRENGTHS

- Total exports : US$ 10.2 Billion (FY 2024 - 25).
- Top five export items: Engineering Goods, Gems & Jewellery, Metal, Textiles and Handicrafts.
- Leading producer of key minerals such as limestone, lead - zinc, wollastonite, garnet, barytes, silica sand, granite, marble and copper.
- Rajasthan Investment Promotion Scheme (RIPS) 2024 focuses on manufacturing, services and Global Capability Centers.

INDIA - EU TRADE

- Hub for mineral-based, agriculture-based and textile industries.
- Second-largest producer of polyester fiber in the country.
- Supplies over 90% of India's marble and more than 70% of zinc and lead.

SECTORAL SHARE - GSVA (FY 2025 - 26)



DID YOU KNOW !

- Ranked first in renewable energy generation in FY 2024 – 25, producing 57.35 Billion Units (14.21%) of India's total renewable electricity generation.
- 47 GW of installed renewable energy capacity as of 31 March 2026 and solar energy contributes 87%.

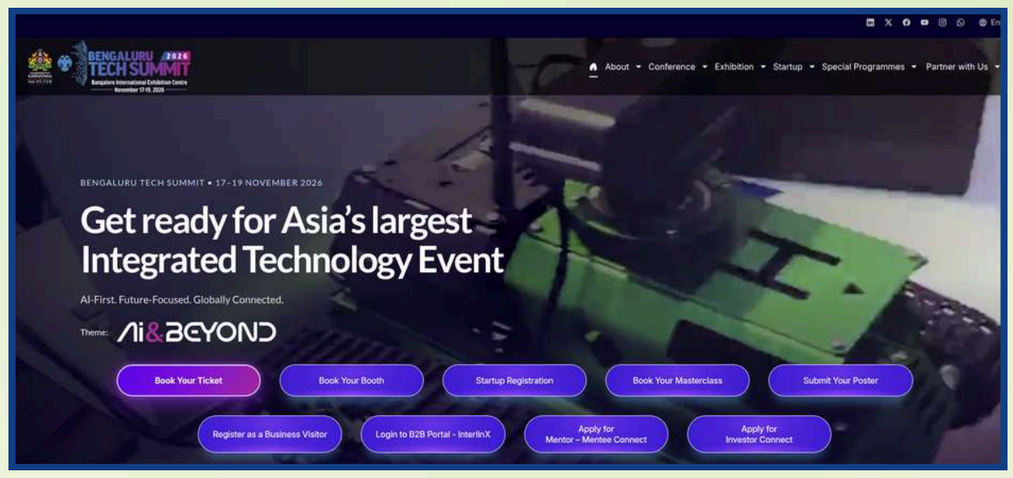
GATEWAY FOR TRADE

- Rajasthan State Industrial Development & Investment Corporation Limited (RIICO) has developed 472 industrial areas.
- Rajasthan Small Industries Corporation (RAJSICO) Limited has been operating an Air Cargo Complex at Jaipur Airport since 1979.
- Currently, there are 7 operational Airports in Rajasthan.

UPCOMING MAJOR BUSINESS EVENTS IN INDIA



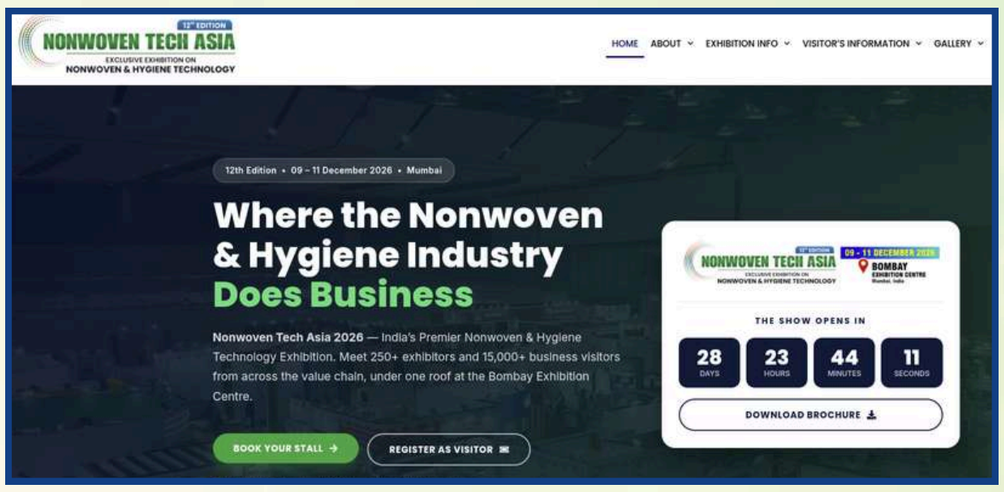
India Green Hydrogen Assembly
17 - 18 November 2026
Green Hydrogen



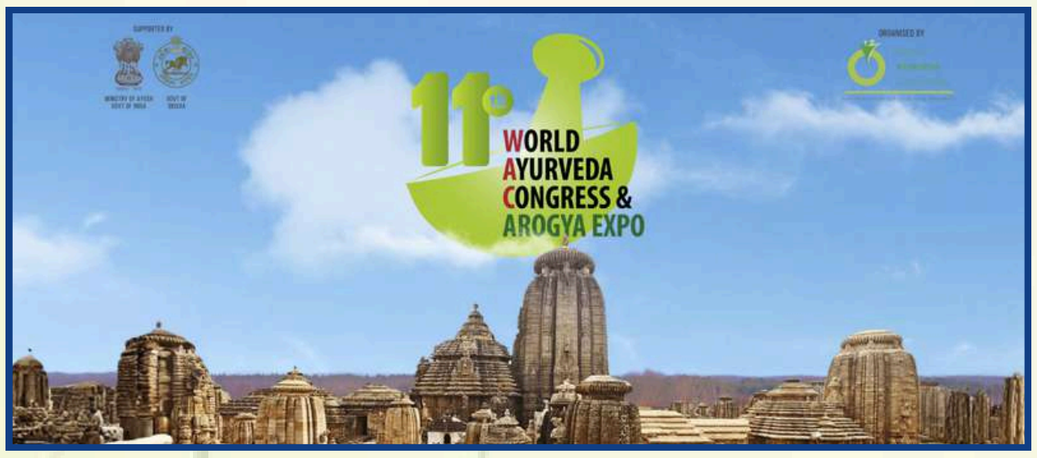
Bengaluru Tech Summit 2026
17-19 November 2026
AI and Technology



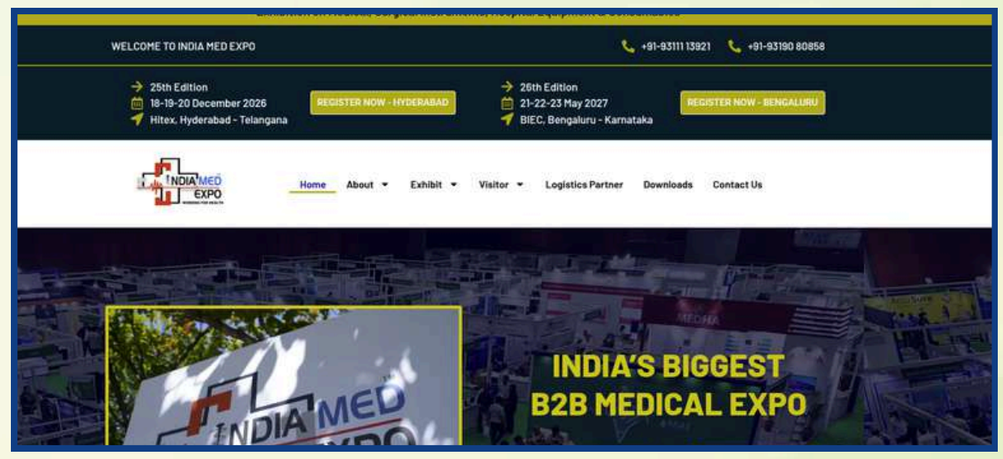
Agritech Bharat
02 - 05 December 2026
Agritech and Foodtech



Nonwoven Tech Asia
09 - 11 December 2026
Nonwoven and Hygiene Technology

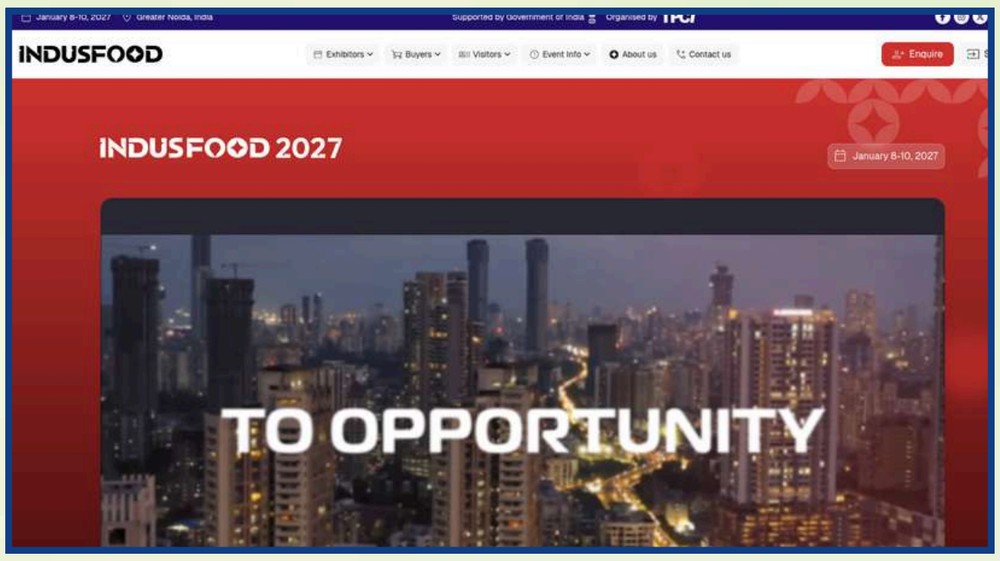


World Ayurveda Congress and Arogya Expo
10 - 13 December 2026
Ayush Products, Neutraceuticals



25th India Med Expo
18 - 20 December 2026
Med Tech and Healthcare

UPCOMING MAJOR BUSINESS EVENTS IN INDIA



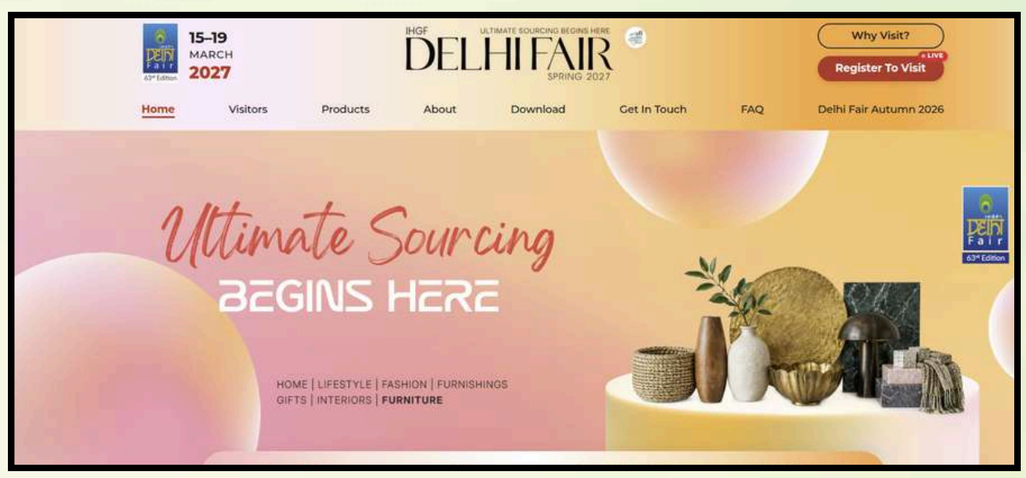
Indusfood 2027
08 - 10 January 2027
Processed Foods, Food tech



Bharat Mobility Global Expo 2027
4 - 9 February 2027
Automobiles, Logistics



Bharat Fintech Summit 2027
10 - 11 February 2027
Fintech



IHGF Delhi Fair 2027
15 - 19 March 2027
Lifestyle and Textile



Bharat Footwear and Leather Expo
15 - 16 March 2027
Footwear and Leather



Bharat Buildcon 2027
03 - 06 June 2027
Infrastructure and Construction

CONTACT US:

EMBASSY OF INDIA, BRUSSELS
Email: com.brussels@mea.gov.in